SAVING MONEY WITH B2BGATEWAY EDI

B2BGATEWAY.NET
GLOBAL EDI NETWORK

How can implementing EDI solutions from B2BGateway save my organization time and money?

Pros to Know 2017 — SDC EXECUTIVE — 17th Annual

Sales@B2BGateway.Net

EDI Example

Let's assume ABC Inc. has eight trading partners setup with B2BGateway EDI. They all require Purchase Orders (850), Invoices (810) and Advance Ship Notices (856). Excluding set up fees, ABC Inc.'s monthly bills to transmit EDI data with B2BGateway were as follows:
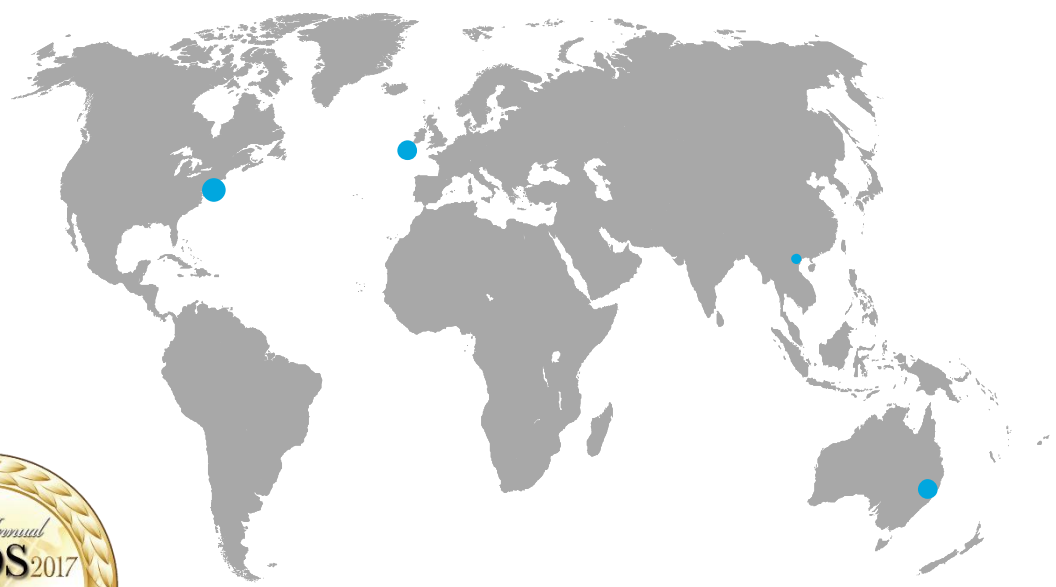
MONTH	BILL
November 2015	$213.64
December 2015	$234.61
January 2016	$154.87
February 2016	$122.33
March 2016	$204.99
April 2016	$229.08
Six Month Average	$193.25

Manual Data Entry Example

Now let's see what it would cost if ABC Inc. was doing EDI in house. We still have eight trading partners, all requiring Purchase Orders (850), Invoices (810) and Advance Ship Notices (856). Let's calculate ABC Inc.'s bill for a month where 750 orders were received.

- The average employee can manually process about 8 to 10 documents per hour. We will assume the same for invoices and ASNs as well. This means that 750 orders just became 2,250 documents to manually enter.
- Hiring part time employees at $15 per hour to key in 2250 documents would take about 250 hours of manual data entry.
- Since there is only about 160 working hours in a typical month, we'll need to hire 3 people to type in all this data in a reasonable amount of time!
- This works out to about 83hrs x 3 people x $15 per hr = $3,735
- On the absolute best day, the order entry errors will be zero, however, on an average day 5% of transactions will have errors. That means that with 2,250 documents, there will be about 112 with issues that will need to be retyped – and we haven't even mentioned chargebacks yet!

Conclusion

You can see here that in a single month, ABC Inc. would end up spending 20x the amount of money and would have the potential for lots of errors which means costly chargebacks. The simple and smart choice is to contact B2BGateway and speak to someone about your EDI needs today!

	B2BGATEWAY EDI	MANUAL DATA ENTRY
Avg. Monthly Fees	$193.25	$3,735.00
Errors	0	112
Chargebacks	None	Too many!
Total Cost	Not Much!	Way Too Much!

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